

PMEX UPDATE

BUY  CRUDE10-SE26 81.50 -1.34% Expiry 19/Aug/26 Remaining 22 Days Entry 81 - 81.5 Stoploss 80.50 Take Profit 82.5 - 83	SELL  NGAS1K-SE26 2.7360 -1.87% Expiry 26/Aug/26 Remaining 29 Days Entry 2.76 - 2.75 Stoploss 2.79 Take Profit 2.72 - 2.69	SELL  GO10Z-AU26 4,024.55 -1.29% Expiry 29/Jul/26 Remaining 1 Days Entry 4040 - 4034 Stoploss 4055.00 Take Profit 4020 - 4010	SELL  SL10-SE26 57.58 -2.05% Expiry 27/Aug/26 Remaining 30 Days Entry 57.28 - 57.2 Stoploss 57.84 Take Profit 56.92 - 56.63
SELL  PLATINUM5-OC26 1,596.15 -2.21% Expiry 28/Sep/26 Remaining 62 Days Entry 1601 - 1594 Stoploss 1620.00 Take Profit 1578 - 1565	SELL  COPPER-DE26 6.3160 -0.99% Expiry 24/Nov/26 Remaining 119 Days Entry 6.34 - 6.31 Stoploss 6.38 Take Profit 6.26 - 6.23	SELL  ICOTTON-DE26 80.01 -1.08% Expiry 19/Nov/26 Remaining 114 Days Entry 80.15 - 79.93 Stoploss 80.84 Take Profit 79.52 - 79	BUY  DJ-SE26 52,719 0.64% Expiry 17/Sep/26 Remaining 51 Days Entry 52654 - 52712 Stoploss 52532.00 Take Profit 52866 - 52953
SELL  SP500-SE26 7,444 -0.06% Expiry 17/Sep/26 Remaining 51 Days Entry 7430 - 7422 Stoploss 7455.00 Take Profit 7399 - 7374	SELL  NSDQ100-SE26 27,915 -0.98% Expiry 17/Sep/26 Remaining 51 Days Entry 28223 - 28105 Stoploss 28471.00 Take Profit 27858 - 27635	BUY  GOLDUSDJPY-AU26 163.92 0.10% Expiry 29/Jul/26 Remaining 1 Days Entry 163.81 - 163.87 Stoploss 163.70 Take Profit 164.02 - 164.11	SELL  GOLDEURUSD-AU26 1.1362 -0.09% Expiry 29/Jul/26 Remaining 1 Days Entry 1.1374 - 1.1364 Stoploss 1.139 Take Profit 1.1347 - 1.1335

Major Headlines

Oil extends slide as U.S.-Iran talks raise hopes of lasting de-escalation

Oil prices extended losses on Tuesday as hopes for renewed talks between the United States and Iran helped ease some immediate concerns over a broader disruption to Middle East crude supplies. As of 06:35 ET (10:35 GMT), Brent crude futures, the global oil benchmark, had fallen 1.8% to \$86.84 a barrel, while U.S. West Texas Intermediate crude futures had shed 1.6% to \$81.33 a barrel. Both benchmarks tumbled more than 9% in the previous session.

Gold prices slip as firm dollar weighs, Fed decision eyed

Gold prices fell modestly on Tuesday, as the U.S. dollar strengthened to near one-month highs, while investors awaited the Federal Reserve's policy decision and Chair Kevin Warsh's comments for clues on the outlook for interest rates. Spot gold had fallen 1.3% to \$4,025.42 an ounce by 06:49 ET (10:49 GMT), while gold futures edged down by 1.3% to \$4,023.45 an ounce. The yellow metal gained modestly in the prior two sessions.

Wall St futures mixed as investors weigh AI concerns, upcoming Fed decision

U.S. stock futures sought direction on Tuesday, as artificial intelligence-related concerns weighed on chipmakers ahead of key megacap technology earnings and an upcoming Federal Reserve policy decision this week. By 05:59 ET (09:59 GMT), Dow futures had risen by 143 points, or 0.3%, S&P 500 futures had slipped by 9 points, or 0.1%, and Nasdaq 100 futures had declined by 233 points, or 0.8%.

USD/JPY Price Forecast: Eases to 163.50 with the broader bullish trend intact

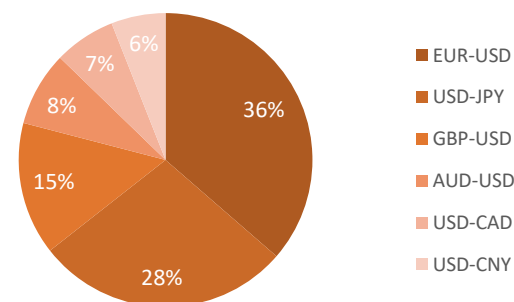
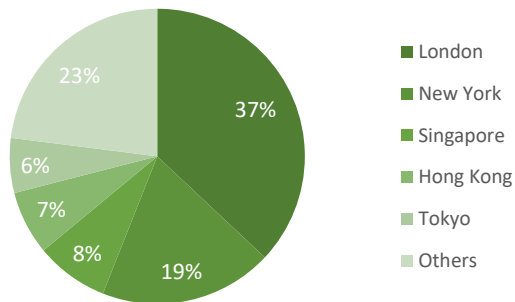
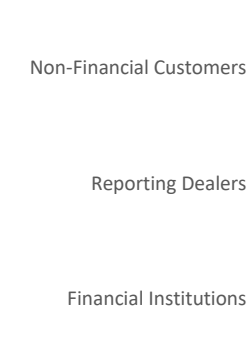
The Japanese Yen (JPY) pares recent losses against the US Dollar (USD) on Monday, favoured by a relief rally, as the US and Iran halted their hostilities, opening the door for further negotiations. The USD/JPY pair has pulled back from fresh 40-year highs right below 164.00, but it remains contained at the 163.50 area, keeping the broader bullish trend intact.

Euro-Dollar: Lloyds Forecasts EUR/USD Fall Towards 1.12

At Friday's market close, the Euro to Dollar (EUR/USD) exchange rate was quoted at \$1.1371, down 0.05% on the day and from \$1.1438 the previous Friday. EUR/USD fell in four of the five sessions and finished just above July's low at 1.1362, leaving the Euro on the defensive heading into the new week. Lloyds Bank says the latest rise in energy and wider commodity prices has revived inflation concerns, but the policy consequences are likely to be more challenging for the United States than the Eurozone.

Economic Calendar

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Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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