PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-SE26	
81.50	-1.34%
Expiry	19/Aug/26
Remaining	22 Days
Entry	81 - 81.5
Stoploss	80.50
Take Profit	82.5 - 83

SELL	
NGAS1K-SE26	
2.7360	-1.87%
Expiry	26/Aug/26
Remaining	29 Days
Entry	2.76 - 2.75
Stoploss	2.79
Take Profit	2.72 - 2.69

SELL	
GO1OZ-AU26	
4,024.55	-1.29%
Expiry	29/Jul/26
Remaining	1 Days
Entry	4040 - 4034
Stoploss	4055.00
Take Profit	4020 - 4010

SELL	
SL10-SE26	
57.58	-2.05%
Expiry	27/Aug/26
Remaining	30 Days
Entry	57.28 - 57.2
Stoploss	57.84
Take Profit	56.92 - 56.63

SELL	
PLATINUM5-OC26	
1,596.15	-2.21%
Expiry	28/Sep/26
Remaining	62 Days
Entry	1601 - 1594
Stoploss	1620.00
Take Profit	1578 - 1565

SELL	
COPPER-DE26	
6.3160	-0.99%
Expiry	24/Nov/26
Remaining	119 Days
Entry	6.34 - 6.31
Stoploss	6.38
Take Profit	6.26 - 6.23

SELL	
ICOTTON-DE26	
80.01	-1.08%
Expiry	19/Nov/26
Remaining	114 Days
Entry	80.15 - 79.93
Stoploss	80.84
Take Profit	79.52 - 79

BUY	
DJ-SE26	
52,719	0.64%
Expiry	17/Sep/26
Remaining	51 Days
Entry	52654 - 52712
Stoploss	52532.00
Take Profit	52866 - 52953

SELL	
SP500-SE26	
7,444	-0.06%
Expiry	17/Sep/26
Remaining	51 Days
Entry	7430 - 7422
Stoploss	7455.00
Take Profit	7399 - 7374

SELL	
NSDQ100-SE26	
27,915	-0.98%
Expiry	17/Sep/26
Remaining	51 Days
Entry	28223 - 28105
Stoploss	28471.00
Take Profit	27858 - 27635

BUY	
GOLDUSDJPY-AU26	
163.92	0.10%
Expiry	29/Jul/26
Remaining	1 Days
Entry	163.81 - 163.87
Stoploss	163.70
Take Profit	164.02 - 164.11

SELL	
GOLDEURUSD-AU26	
1.1362	-0.09%
Expiry	29/Jul/26
Remaining	1 Days
Entry	1.1374 - 1.1364
Stoploss	1.139
Take Profit	1.1347 - 1.1335

Major Headlines

Oil extends slide as U.S.-Iran talks raise hopes of lasting de-escalation

Oil prices extended losses on Tuesday as hopes for renewed talks between the United States and Iran helped ease some immediate concerns over a broader disruption to Middle East crude supplies. As of 06:35 ET (10:35 GMT), Brent crude futures, the global oil benchmark, had fallen 1.8% to $86.84 a barrel, while U.S. West Texas Intermediate crude futures had shed 1.6% to $81.33 a barrel. Both benchmarks tumbled more than 9% in the previous session.

Gold prices slip as firm dollar weighs, Fed decision eyed

Gold prices fell modestly on Tuesday, as the U.S. dollar strengthened to near one-month highs, while investors awaited the Federal Reserve’s policy decision and Chair Kevin Warsh’s comments for clues on the outlook for interest rates. Spot gold had fallen 1.3% to $4,025.42 an ounce by 06:49 ET (10:49 GMT), while gold futures edged down by 1.3% to $4,023.45 an ounce. The yellow metal gained modestly in the prior two sessions.

Wall St futures mixed as investors weigh AI concerns, upcoming Fed decision

U.S. stock futures sought direction on Tuesday, as artificial intelligence-related concerns weighed on chipmakers ahead of key megacap technology earnings and an upcoming Federal Reserve policy decision this week. By 05:59 ET (09:59 GMT), Dow futures had risen by 143 points, or 0.3%, S&P 500 futures had slipped by 9 points, or 0.1%, and Nasdaq 100 futures had declined by 233 points, or 0.8%.

USD/JPY Price Forecast: Eases to 163.50 with the broader bullish trend intact

The Japanese Yen (JPY) pares recent losses against the US Dollar (USD) on Monday, favoured by a relief rally, as the US and Iran halted their hostilities, opening the door for further negotiations. The USD/JPY pair has pulled back from fresh 40-year highs right below 164.00, but it remains contained at the 163.50 area, keeping the broader bullish trend intact.

Euro-Dollar: Lloyds Forecasts EUR/USD Fall Towards 1.12

At Friday’s market close, the Euro to Dollar (EUR/USD) exchange rate was quoted at $1.1371, down 0.05% on the day and from $1.1438 the previous Friday. EUR/USD fell in four of the five sessions and finished just above July’s low at 1.1362, leaving the Euro on the defensive heading into the new week. Lloyds Bank says the latest rise in energy and wider commodity prices has revived inflation concerns, but the policy consequences are likely to be more challenging for the United States than the Eurozone.

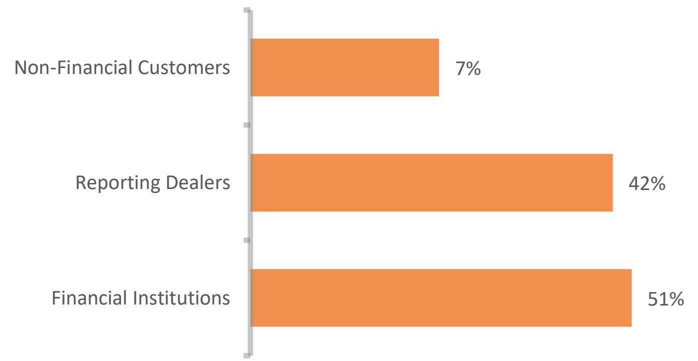
Economic Calendar

Durable Goods Orders (MoM) (Jun))

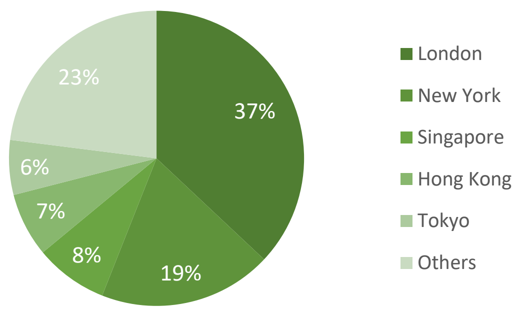
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

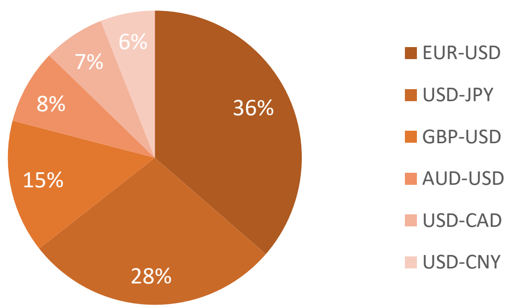
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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